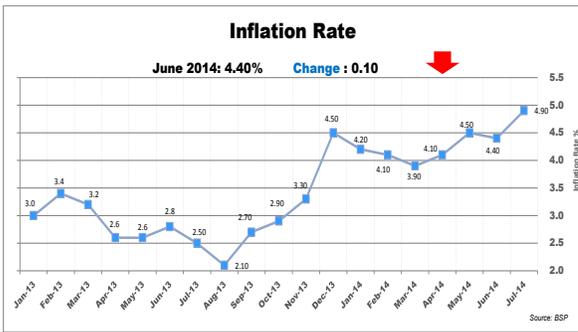
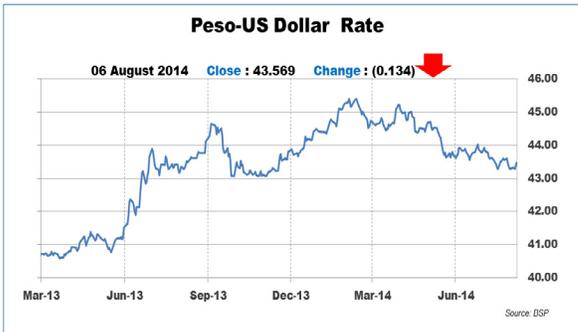




DASHBOARD

Changing News. Your Guide.

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KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Geopolitical risks are just 'tantrums': Strategist

Sandy Lincoln, Chief Markets Strategist at BMO Global Asset Management, says the latest selloff won't last as strong fundamentals in the market will eventually trump geopolitical fears.

▶ WATCH VIDEO CLIP

MACROECONOMIC SNAPSHOT

July inflation fastest in 3 years, says statistics

Consumer prices rose by 4.9 percent in July, the fastest rate in nearly three years, as food and fuel costs remained high, prompting the central bank to send more hawkish signals for possible further interest rate hikes.

The authorities were confident, however, that inflation would still average within the state's official target for the year, but administration officials were urged to take steps to secure the country's food supply to stabilize prices. (Philippine Daily Inquirer)

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Angara calls for lowering of income tax rates

Approving measures to lower income tax rates will help restore people's trust in their elected representatives in both houses of Congress, Sen. Juan Edgardo Angara said Monday.

As Congress' ratings fell in light of recent controversies, Angara renewed his push for the passage of bills that will result in bigger take-home pay for workers. He contested finance officials' opposition to the measure, saying they refused to think out of the box despite the country's inequitable tax system. (Philippine Daily Inquirer)

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FINANCIAL TRENDS

High inflation, weak reg'l markets dampen index

High inflation in July and negative sentiments in the Asian region prevented the bellwether index from staying above the 7,000 level yesterday.

The Philippine Stock Exchange index dropped 0.35 percent or 24.37 points to 6,974, retreating from the intraday high of 7,000.36. The broader all shares index slipped 0.13 percent or 5.32 points to end at 4,171.14. (Philippine Star)

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INDUSTRY BUZZ

'World Car of the Year' Audi A3 makes Phl debut

Sixty-nine "top-level" automotive journalists from 22 countries whittled down a list of 24 vehicles and came to a common conclusion: Audi's new A3 range deserved the 2014 World Car of the Year plum. Now, the triumphant Audi makes an arrival in the Philippines.

Addressing select members of local motoring media at the German brand's EDSA Greenhills showroom, Audi Philippines head Benedicto Coyiuto notes that the A3 also earned the nod of the U.S. Insurance Institute for Highway Safety (IIHS) as a 2014 Top Safety Pick. (Philippine Star)

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INTERNATIONAL

Rolls-Royce confirms 2016 Wraith Drophead Coupe

Rolls-Royce, the super-luxurious brand that caters to world's 1% and satisfies even the most discriminating client made waves by confirming the development of its next model - the Wraith Drophead Coupe.

Being a brand that practically offers just about every imaginable lavishness known to man, not discounting its extremely expensive price tag, Rolls-Royce can afford to keep the number of models down to but a few. That's why it was big news when they confirmed that a new model will be out by 2016. (Autoindustriya)

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